GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2151
ANSWERED ON:11.08.2006
SERIES OF CURRENCY NOTES
Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has released new series of currency notes of all denominations with all security features to stamp out fake currency notes circulation;

(b) if so, the details thereof; and

(c) the other steps taken by the Government to prevent the circulation of fake currency notes in the country ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P.K. BANSAL)

(a) & (b): Yes, Sir. The new updated security features include colour shift machine readable security thread, electrolyte watermark, omron anti photocopying features, optically variable ink, see-through effect, intaglio printing and identification mark.

(c): The other steps taken by the Government to curb circulation of Fake Indian Currency Notes in the country include stepping up of vigilance by the Border Security Force and Custom authorities to prevent smuggling of fake notes; dissemination of information on security features through print and electronic media and formation of Forged Note Vigilance Cells in all the Head Offices of the banks. CBI is the nodal agency to monitor investigation of fake currency notes cases.